



November 15, 2017

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

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Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **September 2017**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,


Jeffrey S. Chronister
Controller

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Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
September 2017

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 354,947,571 (a)	(34,915,407) (b)	320,032,163	0	\$ 320,032,163
Average Rate Base	5,797,669,279	(628,410,800)	5,169,258,479	0	5,169,258,479
Average Rate of Return	6.12%		6.19%		6.19%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 354,947,571 (a)	(33,600,054) (b)	321,347,516	0	\$ 321,347,516
Year End Rate Base	5,899,531,719	(444,963,872)	5,454,567,847	0	5,454,567,847
Year End Rate of Return	6.02%		5.89%		5.89%

(a) Includes AFUDC debt of \$3,636,877 and AFUDC equity of \$7,577,695
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.65 %
Midpoint	6.07 %
High	6.48 %

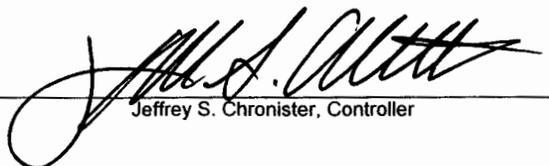
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.95	(System per books basis)		
B. TIE Without AFUDC	4.84	(System per books basis)		
C. AFUDC To Net Income	3.88 %	(System per books basis)		
D. Internally Generated Funds	94.18 %	(System per books basis)		
E. LTD To Total Investor Funds	42.00 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	4.00 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.55 %	(FPSC adjusted basis)	Year End	9.98%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

11/14/17
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
September 2017**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,101,577,026	\$ (2,700,769,757)	\$ 5,400,807,269	\$ 49,054,706	\$ 365,307,436	\$ 0	\$ 5,815,169,411	\$ 53,579,376	\$ 5,868,748,787
Jurisdictional Per Books	8,010,863,280	(2,677,331,372)	5,333,531,908	47,771,495	362,834,260	0	5,744,237,663	53,431,616	5,797,669,279
FPSC Adjustments									
Fuel and ECCR	(36,639,400)	19,710,182	(16,929,218)				(16,929,218)	(10,685,267)	(27,614,485)
Other								(19,238,470)	(19,238,470)
ECRC	(548,987,228)	184,695,467	(364,291,761)				(364,291,761)	0	(364,291,761)
Fuel Inventory								(25,241,368)	(25,241,368)
CWIP					(362,934,260)		(362,934,260)		(362,934,260)
CWIP in Rate Base					173,313,178		173,313,178		173,313,178
Acquisition Book Values	(1,616,806)		(1,616,806)				(1,616,806)		(1,616,806)
Acquisition Accumulated Amortizations		1,609,129	1,609,129				1,609,129		1,609,129
Acquisition Adjustments	(7,401,015)	5,005,058	(2,395,957)				(2,395,957)		(2,395,957)
Total FPSC Adjustments	(594,644,449)	211,019,836	(383,624,613)	0	(189,621,082)	0	(573,245,695)	(55,165,105)	(628,410,800)
FPSC Adjusted	7,416,218,831	(2,466,311,536)	4,949,907,295	47,771,495	173,313,178	0	5,170,991,968	(1,733,489)	5,169,258,479
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,416,218,831	\$ (2,466,311,536)	\$ 4,949,907,295	\$ 47,771,495	\$ 173,313,178	\$ 0	\$ 5,170,991,968	\$ (1,733,489)	\$ 5,169,258,479

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
September 2017

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,037,513,851	\$ 672,773,811	\$ 413,264,477	\$ 290,986,869	\$ 159,541,122	\$ 10,220,041	\$ 133,512,889	\$ 11,930,657	\$ (272,654)	\$ 1,691,957,212	\$ 345,556,639
Jurisdictional Per Books	2,028,828,006	672,757,117	410,439,343	288,188,182	158,806,485	10,171,736	133,107,332	11,894,417	(269,605)	1,685,095,007	343,732,999 (a)
FPSC Adjustments											
Recoverable Fuel	(675,883,297)	(666,300,961)	(171,859)	(7,406,576)	(1,968,186)	179,264				(675,668,317)	(214,979)
Recoverable Fuel - ROI	(1,532,389)				(4,923)	(589,220)				(594,143)	(938,246)
GPIF Revenues/Penalties	(1,042,594)				(750)	(401,891)				(402,641)	(639,963)
Recoverable ECCR	(35,464,048)		(35,468,092)		(25,953)	(4,722)				(35,498,787)	4,719
Recoverable ECCR - ROI	(260,481)				(188)	(100,408)				(100,596)	(159,885)
Recoverable ECRC	(39,642,516)	279	(19,862,755)	(19,749,058)	(30,982)	14,965				(39,627,551)	(14,965)
Recoverable ECRC - ROI	(32,962,066)				(23,731)	(12,705,963)				(12,729,894)	(20,232,372)
Industry Association Dues			(77,562)			29,920				(47,642)	47,642
Solaris and Waterfall			(3,983)			1,536				(2,447)	2,447
Stockholder Relations			(345,077)			133,113				(211,964)	211,964
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(44,682,757)				(44,567,845)	(44,327)				(44,612,172)	(70,586)
Gross Receipts Tax	(46,312,425)				(46,183,682)	(49,663)				(46,233,345)	(79,080)
Income Tax True-up						2,480,455				2,480,455	(2,480,455)
Opt Prov Revenue and Third Party Purchase	(5,783)	(5,783)				0				(5,783)	0
Economic Development			(8,840)			3,410				(5,430)	5,430
Acquisition Amortizations				(242,247)	(105,852)	134,279				(213,820)	213,820
Incentive Compensation Plan			(1,047,884)			404,221				(643,663)	643,663
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(877,818,356)	(666,306,465)	(56,966,052)	(27,397,881)	(92,912,092)	(10,515,031)	0	0	0	(854,117,521)	(23,700,835)
FPSC Adjusted	1,151,009,650	6,450,652	353,453,291	260,790,301	65,894,393	(343,295)	133,107,332	11,894,417	(269,605)	830,977,487	320,032,163
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,151,009,650	\$ 6,450,652	\$ 353,453,291	\$ 260,790,301	\$ 65,894,393	\$ (343,295)	\$ 133,107,332	\$ 11,894,417	\$ (269,605)	\$ 830,977,487	\$ 320,032,163

(a) The addition of earnings from AFUDC would increase the System NOI by \$11,287,902 and Jurisdictional NOI by \$11,214,572

Current Month Amount:											
System Per Books	\$ 186,384,474	\$ 62,079,724	\$ 34,009,756	\$ 25,582,150	\$ 15,104,013	\$ (14,382,411)	\$ 30,278,655	\$ (67,231)	\$ (1,933)	\$ 152,602,723	\$ 33,781,751
Jurisdictional Per Books	185,721,764	62,079,724	33,778,125	25,336,328	15,039,700	(14,295,801)	30,186,681	(67,027)	(1,911)	152,055,819	33,665,945

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
September 2017

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (10,741,533)	\$ (10,685,267)
Other:		
Other Return Provided	(10,625,799)	(10,570,139)
Non-utility	(8,359,050)	(8,315,263)
Investor Funds	0	0
Unamortized Rate Case Expense	(354,927)	(353,068)
	\$ (19,339,776)	\$ (19,238,470)
Fuel Inventory	\$ (25,371,331)	\$ (25,241,368)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (55,452,640)	\$ (55,165,105)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (555,203,872)	\$ (548,967,228)
ECRC - Acc Deprec & Amortization	186,312,362	184,895,467
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,639,400)
Fuel PK1 Conversion - Acc Deprec & Amo	19,882,733	19,710,182
CWIP	(365,307,436)	(362,934,260)
CWIP in Rate Base	174,446,448	173,313,178
Acquisition Book Value	(1,835,114)	(1,616,806)
Acquisition Accumulated Amortization	1,623,216	1,609,129
Acquisition Adjustment - Plant	(7,484,823)	(7,401,015)
Acquisition Adjustment - Acc Amortiz	5,048,675	5,005,058
Total Adjustments	\$ (579,371,910)	\$ (573,245,695)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(675,897,698)	(666,317,855)	(171,891)	(7,406,576)	(1,968,186)	180,160	(675,863,297)	(666,300,961)	(171,859)	(7,406,576)	(1,968,186)	179,264
Recoverable Fuel - ROI	(1,532,389)				(4,923)	(589,220)	(1,532,389)				(4,923)	(589,220)
GPIF Revenues/Penalties	(1,042,594)				(750)	(401,891)	(1,042,594)				(750)	(401,891)
Recoverable ECCR	(35,494,048)		(35,468,092)		(25,953)	(4,722)	(35,494,048)		(35,468,092)		(25,953)	(4,722)
Recoverable ECCR - ROI	(280,481)				(188)	(100,408)	(280,481)				(188)	(100,408)
Recoverable ECRC	(39,642,534)	279	(19,868,099)	(19,751,642)	(30,982)	18,016	(39,642,516)	279	(19,862,755)	(19,749,058)	(30,982)	14,965
Recoverable ECRC - ROI	(32,962,066)				(23,731)	(12,705,963)	(32,962,066)				(23,731)	(12,705,963)
Industry Association Dues			(78,089)			30,123			(77,562)			29,920
Solaris and Waterfall			(4,010)			1,547			(3,963)			1,536
Stockholder Relations			(347,421)			134,018			(345,077)			133,113
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(44,682,757)				(44,567,845)	(44,327)	(44,682,757)				(44,567,845)	(44,327)
Gross Receipts Tax	(46,312,425)				(46,183,882)	(49,863)	(46,312,425)				(46,183,882)	(49,863)
Income Tax True-up						2,511,484						2,480,455
Opt Prov Revenue and 3rd Party Purchase	(5,783)	(5,783)				0	(5,783)	(5,783)			0	0
Economic Development			(8,900)			3,433			(8,840)			3,410
Acquisition Amortizations				(244,597)	(106,879)	135,582				(242,247)	(105,852)	134,279
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,884)			404,221
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (877,832,775)	\$ (666,323,159)	\$ (57,001,502)	\$ (27,402,615)	\$ (92,913,119)	\$ (10,474,865)	\$ (877,818,356)	\$ (666,306,465)	\$ (56,986,052)	\$ (27,397,881)	\$ (92,912,092)	\$ (10,515,031)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
September 2017**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress*	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,443,554,843	\$ (2,774,262,637)	\$ 5,669,292,206	\$ 49,614,242	\$ 200,259,164	\$ 0	\$ 5,919,165,612	\$ 53,579,376	\$ 5,972,744,988
Regulatory Base - Retail	8,349,011,956	(2,750,186,451)	5,598,825,505	48,316,394	198,958,204	0	5,846,100,103	53,431,616	5,899,531,719
FPSC Adjustments									
Fuel and ECCR	(36,639,400)	23,384,402	(13,254,998)				(13,254,998)	(10,685,287)	(23,940,265)
Other								(19,238,470)	(19,238,470)
ECRC	(550,184,064)	194,493,184	(355,690,880)				(355,690,880)	0	(355,690,880)
Fuel Inventory								(25,241,368)	(25,241,368)
CWIP					(198,958,204)		(198,958,204)		(198,958,204)
CWIP in Rate Base					180,362,453		180,362,453		180,362,453
Acquisition Book Values	(1,616,806)		(1,616,806)				(1,616,806)		(1,616,806)
Acquisition Accumulated Amortizations		1,638,298	1,638,298				1,638,298		1,638,298
Acquisition Adjustments	(7,401,015)	5,122,385	(2,278,630)				(2,278,630)		(2,278,630)
Total FPSC Adjustments	(595,841,285)	224,638,269	(371,203,016)	0	(18,595,751)	0	(389,798,767)	(55,165,105)	(444,963,872)
FPSC Adjusted	7,753,170,671	(2,525,548,182)	5,227,622,489	48,316,394	180,362,453	0	5,456,301,336	(1,733,489)	5,454,567,847
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,753,170,671	\$ (2,525,548,182)	\$ 5,227,622,489	\$ 48,316,394	\$ 180,362,453	\$ 0	\$ 5,456,301,336	\$ (1,733,489)	\$ 5,454,567,847

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
September 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,037,513,851	\$ 672,773,811	\$ 413,264,477	\$ 290,986,869	\$ 159,541,122	\$ 10,220,041	\$ 133,512,889	\$ 11,930,657	\$ (272,654)	\$ 1,691,957,212	\$ 345,556,639
Jurisdictional Per Books	2,028,828,006	672,757,117	410,439,343	288,188,182	158,806,485	10,171,736	133,107,332	11,894,417	(269,605)	1,685,095,007	343,732,999 (a)
FPSC Adjustments											
Recoverable Fuel	(675,883,297)	(666,300,961)	(171,859)	(7,406,576)	(1,968,186)	179,264				(675,668,317)	(214,979)
Recoverable Fuel - ROI	(1,532,389)				(4,923)	(589,220)				(594,143)	(938,246)
GPIF Revenues/Penalties	(1,042,594)				(750)	(401,891)				(402,641)	(639,953)
Recoverable ECCR	(35,494,048)		(35,468,092)		(25,953)	(4,722)				(35,498,767)	4,719
Recoverable ECCR - ROI	(260,481)				(188)	(100,408)				(100,596)	(159,885)
Recoverable ECRC	(39,642,516)	279	(19,862,755)	(19,749,058)	(30,982)	14,965				(39,627,551)	(14,965)
Recoverable ECRC - ROI	(32,962,066)				(23,731)	(12,705,963)				(12,729,694)	(20,232,372)
Industry Association Dues			(77,562)			29,920				(47,642)	47,642
Solaris and Waterfall			(3,983)			1,538				(2,447)	2,447
Stockholder Relations			(345,077)			133,113				(211,964)	211,964
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(44,682,757)				(44,567,845)	(44,327)				(44,612,172)	(70,585)
Gross Receipts Tax	(46,312,425)				(46,183,682)	(49,663)				(46,233,345)	(79,080)
Income Tax True-up						1,165,102				1,165,102	(1,165,102)
Opt Prov Revenue and Third Party Purchase	(5,783)	(5,783)				0				(5,783)	0
Economic Development			(8,840)			3,410				(5,430)	5,430
Acquisition Amortizations				(242,247)	(105,852)	134,279				(213,820)	213,820
Incentive Compensation Plan			(1,047,884)			404,221				(643,663)	643,663
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(877,818,356)	(666,306,465)	(56,986,052)	(27,397,881)	(92,912,092)	(11,830,384)	0	0	0	(855,432,874)	(22,385,482)
FPSC Adjusted	1,151,009,650	6,450,652	353,453,291	260,790,301	65,894,393	(1,658,648)	133,107,332	11,894,417	(269,605)	829,662,134	321,347,516
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,151,009,650	\$ 6,450,652	\$ 353,453,291	\$ 260,790,301	\$ 65,894,393	\$ (1,658,648)	\$ 133,107,332	\$ 11,894,417	\$ (269,605)	\$ 829,662,134	\$ 321,347,516

(a) The addition of earnings from AFUDC would increase the System NOI by \$11,287,902 and Jurisdictional NOI by \$11,214,572

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
September 2017**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (10,741,533)	\$ (10,685,267)
Other:		
Other Return Provided	(10,625,799)	(10,570,139)
Non-utility	(8,359,050)	(8,315,263)
Investor Funds	0	0
Unamortized Rate Case Expense	(354,927)	(353,068)
	\$ (19,339,778)	\$ (19,238,470)
Fuel Inventory	\$ (25,371,331)	\$ (25,241,368)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (55,452,640)	\$ (55,165,105)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (556,414,261)	\$ (550,184,064)
ECRC - Acc Deprec & Amortization	196,195,852	194,493,184
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,639,400)
Fuel PK1 Conversion - Acc Deprec & Amortiz	23,589,118	23,384,402
CWIP	(200,259,164)	(198,958,204)
CWIP in Rate Base	181,541,818	180,362,453
Acquisition Book Value	(1,635,114)	(1,616,806)
Acquisition Accumulated Amortization	1,652,640	1,638,298
Acquisition Adjustment - Plant	(7,484,823)	(7,401,015)
Acquisition Adjustment - Acc Amortiz	5,167,228	5,122,385
Total Adjustments	\$ (394,701,004)	\$ (389,798,787)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(675,897,698)	(666,317,655)	(171,891)	(7,406,576)	(1,968,186)	180,160	(675,883,297)	(666,300,961)	(171,859)	(7,406,576)	(1,968,186)	179,264
Recoverable Fuel - ROI	(1,532,389)				(4,923)	(589,220)	(1,532,389)				(4,923)	(589,220)
GPIF Revenues/Penalties	(1,042,594)				(750)	(401,891)	(1,042,594)				(750)	(401,891)
Recoverable ECCR	(35,494,048)		(35,468,092)		(25,953)	(4,722)	(35,494,048)		(35,468,092)		(25,953)	(4,722)
Recoverable ECCR - ROI	(260,481)				(188)	(100,408)	(260,481)				(188)	(100,408)
Recoverable ECRC	(39,642,534)	279	(19,868,099)	(19,751,642)	(30,982)	18,016	(39,642,516)	279	(19,862,755)	(19,749,058)	(30,982)	14,965
Recoverable ECRC - ROI	(32,982,066)				(23,731)	(12,705,963)	(32,982,066)				(23,731)	(12,705,963)
Industry Association Dues			(78,089)			30,123			(77,562)			29,920
Solaris and Waterfall			(4,010)			1,547			(3,983)			1,536
Stockholder Relations			(347,421)			134,018			(345,077)			133,113
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(44,682,757)				(44,567,845)	(44,327)	(44,682,757)				(44,567,845)	(44,327)
Gross Receipts Tax	(46,312,425)				(46,183,682)	(49,663)	(46,312,425)				(46,183,682)	(49,663)
Income Tax True-up						1,179,632						1,185,102
Opt Prov Revenue and 3rd Party Purchase	(5,783)	(5,783)				0	(5,783)	(5,783)				0
Economic Development			(8,900)			3,433			(8,840)			3,410
Acquisition Amortizations				(244,597)	(106,879)	135,582			(242,247)		(105,852)	134,279
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,884)			404,221
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (877,832,775)	\$ (666,323,159)	\$ (57,001,502)	\$ (27,402,815)	\$ (92,913,119)	\$ (11,806,717)	\$ (877,818,356)	\$ (666,306,465)	\$ (56,986,052)	\$ (27,397,881)	\$ (92,912,092)	\$ (11,830,384)
Pro Forma Revenue Increase and Annualization Adjustments:												
- Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
September 2017**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,894,376,222	\$ 1,894,376,222	\$ (541)	\$ (223,705,744)	\$ 1,677,473,501	32.45	5.11	1.66	5.11	1.66	5.11	1.66
Short Term Debt	185,151,262	185,151,262	(4,802,344)	(21,297,299)	159,699,334	3.09	1.82	0.06	1.82	0.06	1.82	0.06
Customer Deposits	113,039,610	113,039,610	-	(13,348,815)	99,690,795	1.93	2.39	0.05	2.39	0.05	2.39	0.05
Common Equity	2,453,914,403	2,453,914,403	(701)	(289,781,270)	2,156,681,153	41.72	9.25	3.86	10.25	4.28	11.25	4.69
Deferred Income Taxes	1,205,360,913	1,205,360,913	(2,512,045)	(142,044,081)	1,060,804,787	20.52	-	-	-	-	-	-
Tax Credits - Weighted Cost	16,906,376	16,906,376	(1,130)	(1,996,336)	14,908,910	0.29	7.44	0.02	8.01	0.02	8.57	0.02
Total	\$ 5,868,748,786	\$ 5,868,748,786	\$ (7,316,761)	\$ (692,173,545)	\$ 5,169,258,480	100.00		5.65		6.07		6.48

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YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,895,659,461	\$ 1,895,659,461	\$ (265)	\$ (188,092,218)	\$ 1,738,035,054	31.86	5.11	1.63	5.11	1.63	5.11	1.63
Short Term Debt	206,986,200	206,986,200	(4,802,291)	(20,061,239)	185,372,280	3.40	1.82	0.06	1.82	0.06	1.82	0.06
Customer Deposits	104,455,311	104,455,311	-	(10,364,341)	94,090,970	1.72	2.39	0.04	2.39	0.04	2.39	0.04
Common Equity	2,544,059,096	2,544,059,096	(356)	(252,428,098)	2,257,912,957	41.39	9.25	3.83	10.25	4.24	11.25	4.66
Deferred Income Taxes	1,289,494,374	1,289,494,374	(2,543,273)	(127,694,802)	1,159,256,299	21.25	-	-	-	-	-	-
Tax Credits - Weighted Cost	22,093,457	22,093,457	(1,106)	(2,192,063)	19,900,288	0.38	7.45	0.03	8.01	0.03	8.58	0.03
Total	\$ 6,062,747,899	\$ 6,062,747,899	\$ (7,347,291)	\$ (600,832,760)	\$ 5,454,567,848	100.00		5.59		6.00		6.42

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Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
September 2017

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	354,090,000
AFUDC - Debt	3,660,658
Income Taxes	156,576,983

Total	514,327,641
Interest Charges (Before Deducting AFUDC - Debt)	103,978,941

Tie With AFUDC	4.95
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	354,090,000
AFUDC - Other	(7,627,244)
Income Taxes	156,576,983

Total	503,039,739
Interest Charges (Before Deducting AFUDC - Debt)	103,978,941

Tie Without AFUDC	4.84
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	3,660,658
x (Income Tax Rate of 38.575%)	(1,412,099)

Subtotal	2,248,559
AFUDC - Other	7,627,244

Total	9,875,803
Net Income Available For Common Stockholders	254,340,809

Percent AFUDC to Available Net Income	3.88%
	=====

D. Percent Internally Generated Funds

Net Income	254,340,809
Common Dividends	(129,171,400)
AFUDC (Debt & Other)	(11,288,000)
Depreciation & Amortization	290,986,100
Deferred Income Taxes	133,559,000
Investment Tax Credits	11,930,700
Deferred Clause Revenues (Expenses)	(61,521,300)
Other	0

Total	488,835,909
Construction Expenditures (Excluding AFUDC Other & Debt)	519,027,155

Percent Internally Generated Funds	94.18%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,677,473,501
Short Term Debt	159,699,334
Common Equity	2,156,681,153

Total	3,993,853,988

% Long Term Debt to Total	42.00%

% Short Term Debt to Total	4.00%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.19

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.66
Short Term Debt	0.06
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	1.79

Total	4.40

Divided By Common Equity Ratio	41.72

Jurisdictional Return On Common Equity	10.55%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.